



OST GREAT Updates

2025 FMC Conference

September, 29 2025

Georgia is GRRRRREAT!!!



G

Georgia OST

R

Registry

E

Education

A

Accounting

T

Treasury

G

Georgia OST



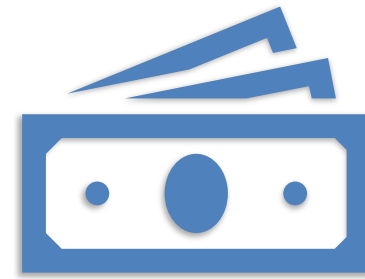


OST's mission is to preserve the state's capital and the public trust through conservative and efficient management of the state's cash resources.





Office of the State Treasurer (OST)



Primary Responsibilities

Accounting Services

Banking Services

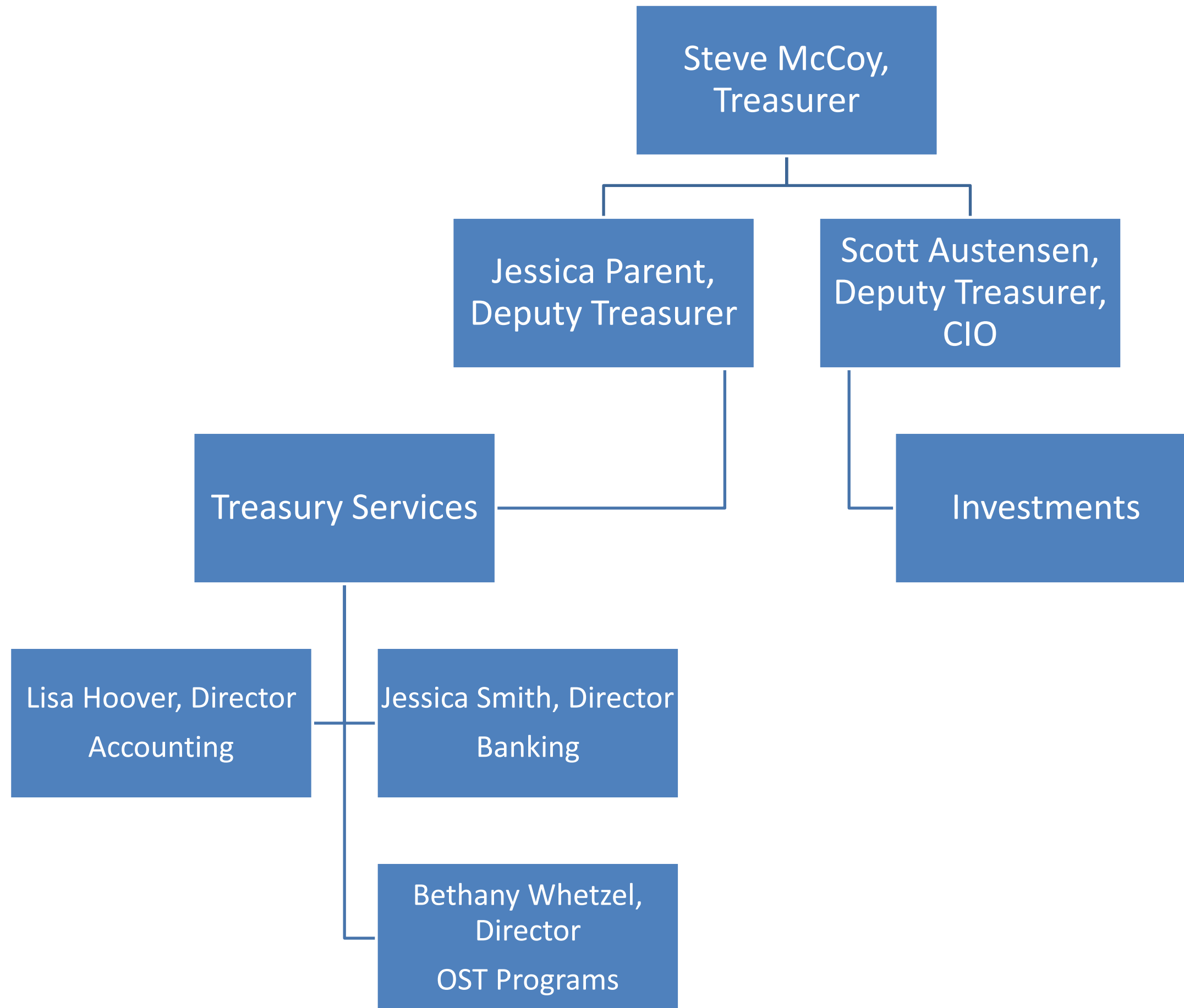
Investment Management



Other Responsibilities

Path2College 529 Plan

Georgia STABLE



R Registry & Banking





Banking Division

OST's Banking Division works with state entities and depository institutions to ensure the efficient and effective implementation of the State Depository Board's policies related to banking services. The Banking Division's primary responsibilities include:

- Consulting with state agencies, authorities, boards, bureaus, commissions, departments, colleges, universities, and technical schools regarding banking services.
- Evaluating requests for new deposit accounts and banking services.
- Conducts periodic evaluations of State Entities and Technical College System of Georgia's bank accounts.
- Updating and maintaining **the State Bank Registry** (record of banks and accounts by state entity).
- Managing the state's merchant card services programs for state (required) and local (voluntary) entities.
- Administering the state's Secure Deposit and Deposit Placement programs.



Bank Registry Update

- OST is moving to a **NEW** reporting system, **Workiva**, for the Bank Registry
 - **Workiva** is a cloud-based platform that connects data, documents and teams in one secure place to simplify reporting and compliance.
 - Look and feel will remain similar to the current Excel Bank Registry.



Bank Registry Update

- **Benefits of the **NEW** reporting system:**
 - **Time Saver -Single online portal -**
 - No more emailing spreadsheets back and forth
 - Able to update your Agency Bank Registry throughout the year
 - **Ease of Use -**
 - Multiple Users can work on updating the Bank Registry at the same time.
 - With full edit history by user
 - Built-in validations, notified when you are missing data in a required field
 - Drop-downs
 - Can save work in progress

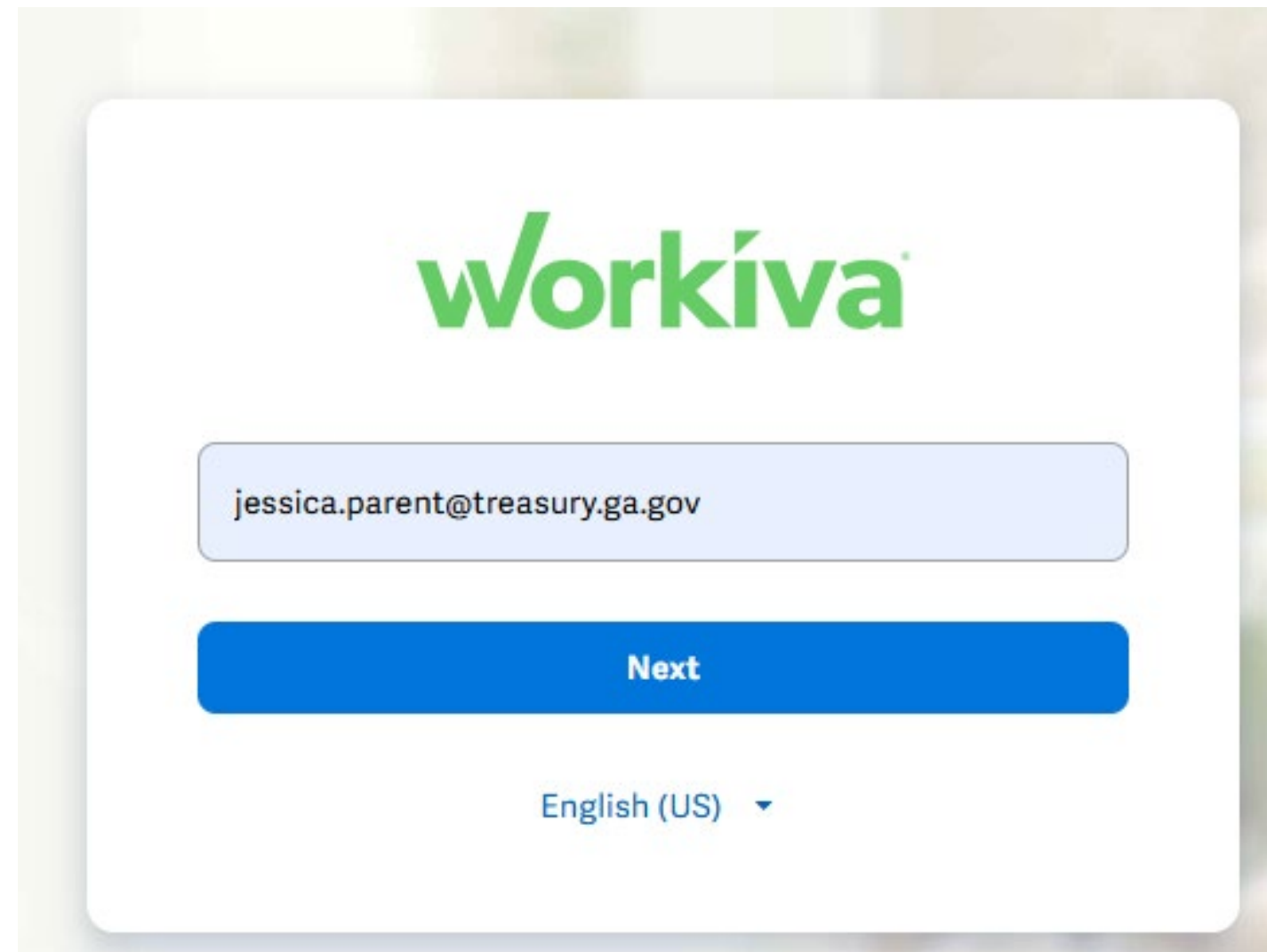


Bank Registry Rollout

- December 2025 –Training
 - Video, User Instructions, and Reference Guides will be provided
 - Please update your agency contact information if needed by emailing ostbanking@treasury.ga.gov
- January 2026 – Planned Go-Live
- March 2026 – All Bank Registry Annual Submissions Due



Workiva Login

A screenshot of the Workiva login interface. The interface is a white card with rounded corners centered on a blurred background. At the top is the green 'workiva' logo. Below it is a light blue rounded rectangular input field containing the email address 'jessica.parent@treasury.ga.gov'. Under the input field is a solid blue rectangular button with the word 'Next' in white. At the bottom of the card is the text 'English (US)' followed by a small downward-pointing triangle icon.

workiva

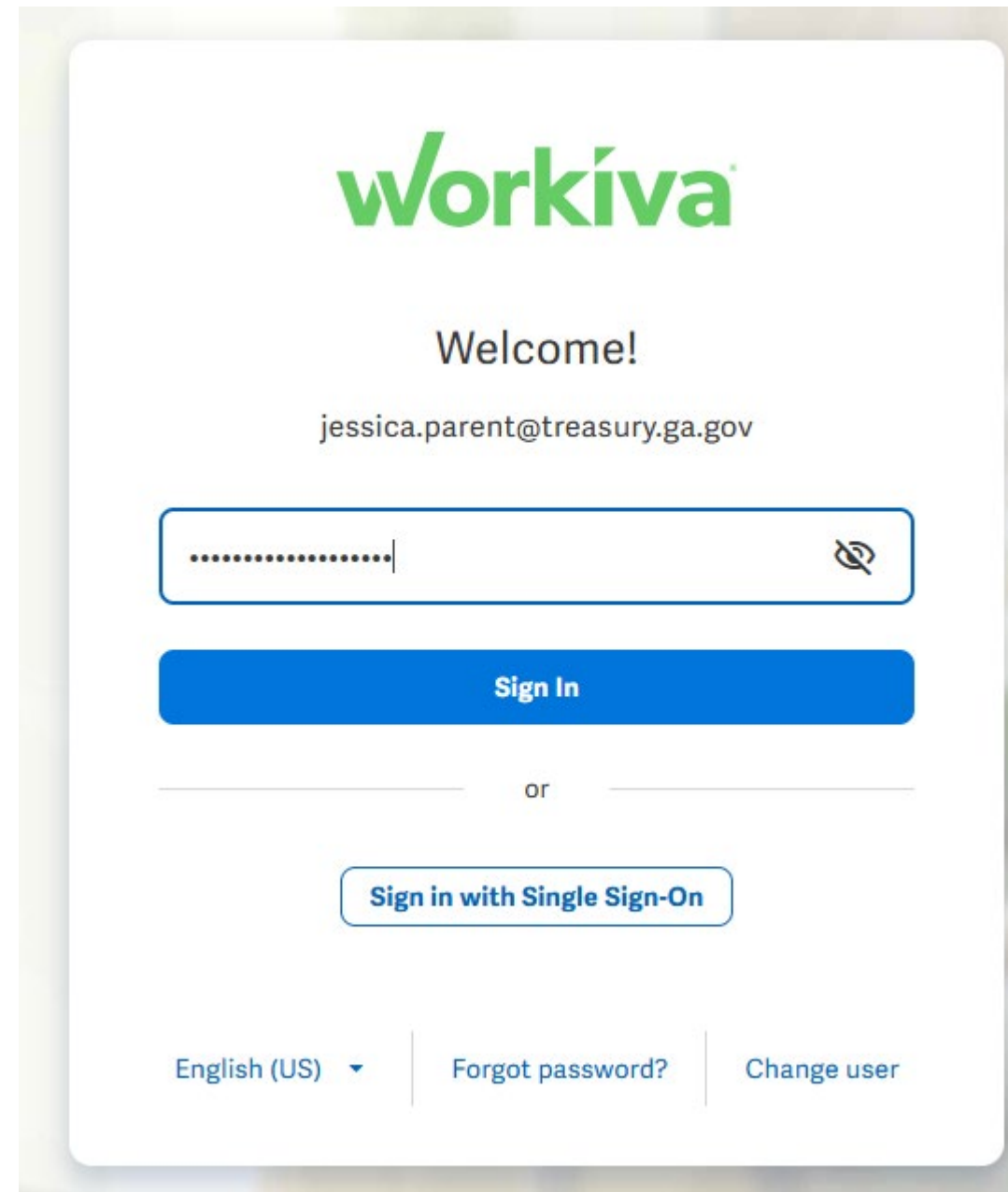
jessica.parent@treasury.ga.gov

Next

English (US) ▼



Workiva Login

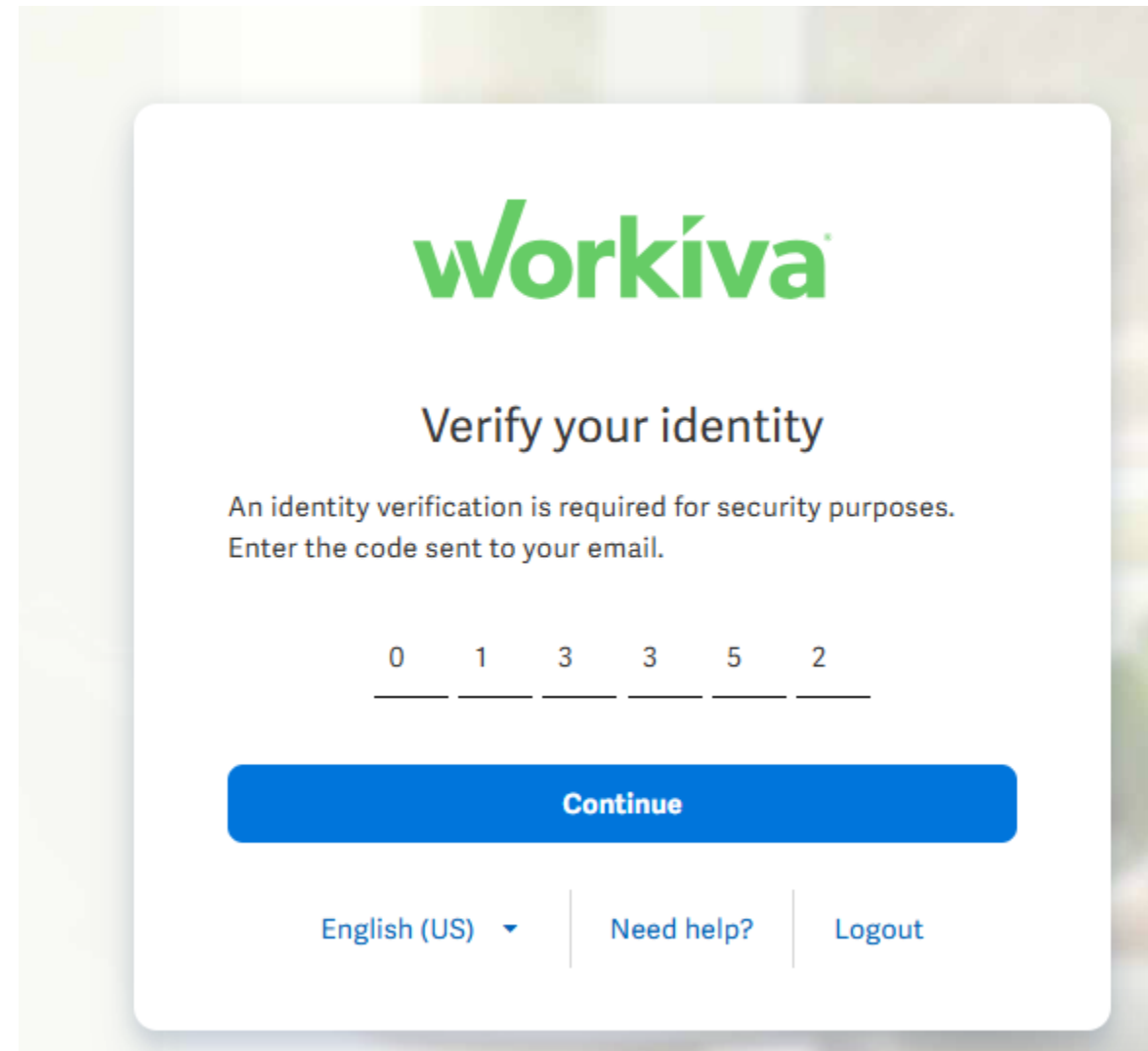


The screenshot shows the Workiva login page. At the top is the green Workiva logo. Below it is the text "Welcome!" followed by the email address "jessica.parent@treasury.ga.gov". There is a password input field with a blue border and a blue eye icon on the right. Below the password field is a blue "Sign In" button. Underneath the button is a horizontal line with the word "or" in the center. Below the line is a button labeled "Sign in with Single Sign-On". At the bottom of the form are three links: "English (US)" with a dropdown arrow, "Forgot password?", and "Change user".

workiva®



Workiva Login



The image shows a Workiva login verification screen. At the top is the Workiva logo in green. Below it is the heading "Verify your identity" in black. A message states: "An identity verification is required for security purposes. Enter the code sent to your email." Below this message is a row of six input fields containing the numbers 0, 1, 3, 3, 5, and 2. Underneath the numbers is a blue button with the text "Continue". At the bottom of the screen are three links: "English (US)" with a dropdown arrow, "Need help?", and "Logout".

workiva

Verify your identity

An identity verification is required for security purposes.
Enter the code sent to your email.

0 1 3 3 5 2

Continue

[English \(US\) ▾](#) | [Need help?](#) | [Logout](#)

workiva[®]



Select Destination

Find organizations, workspaces, and classic accounts by name...

Georgia State Financing & Investment Commission

GC Georgia State Financing & Investment Commission - Custom 17 Apr 2025
Editor

Office of the State Treasurer - State of Georgia

GS GA OST - LGIP Trust Financial Statements 32 minutes ago
Workspace Owner, Editor

OR Office of the State Treasurer - State of Georgia - Bank Registry 1 Aug 2025
Workspace Owner, Editor

OR Office of the State Treasurer - State of Georgia - Board Report 11 Sep 2025
Workspace Owner, Editor

OR OST - CFO Report
Workspace Owner, Editor

OW OST - Sandbox Workspace
Editor

State of Georgia

IG Internal Controls - State of Georgia 30 Jun 2025
+Reports (Full), +Dashboards (Full), Assessments User

SG State of Georgia 30 Jun 2025
Editor

[Sign Out](#)

workkiva®



Bank Registry Homepage

The screenshot displays the Workiva Bank Registry homepage. The interface includes a top navigation bar with the Workiva logo, search, help, and user profile icons, and a user name 'Office of the State T...'. A left sidebar contains navigation links: 'Create', 'Home' (selected), 'Files', and 'Wdata'. The main content area features a 'Home' tab (selected), 'Processes', and 'Tasks' tabs. Below these is a 'Default Board' section with filters: 'Created by Workiva', 'Primary', and 'View-only'. A 'Manage board' button is also present. The board is divided into two columns: 'Recent Files' and 'My @mentions'. The 'Recent Files' column shows a file named 'Agriculture, Department of (1)' with a green grid icon. The 'My @mentions' column has a table header with 'AUTHOR', 'UPDATED' (in green), and 'LOCATION'. Below the table is a 'No comments' message with a speech bubble icon.

workiva

Create

Home

Files

Wdata

Home Processes Tasks

Default Board

Created by Workiva Primary View-only

Manage board

Recent Files

Sort by file name

Agriculture, Department of (1)

My @mentions

AUTHOR UPDATED LOCATION

No comments



workiva

Office of the State Treasurer

Search

?

Profile

Create

Home

Files

Wdata

Files ?

Agencies Bank Registry

Agriculture - Test Copy

Open

Move

File

Compare

Move to trash

Upload

Search

All Files

Recent Files

Starred

Filings

Trash

	NAME	TYPE	CREATED BY	LAST MODIFIED...
Files				
Agencies Bank Re ☆	Agriculture, Department of		John Morris	Jul 11, 10:28 AM: ...
Agriculture - Te Agriculture C Agriculture, C End User Instructi				



Bank Registry

The screenshot displays the Workiva file management interface. On the left sidebar, the 'Files' section is selected. The main area shows the breadcrumb path: 'Files > Agencies Bank Registry > Agriculture - Test Copy > Agriculture, Department of'. Below this, a table lists the files and folders within the 'Agriculture, Department of' folder.

	NAME	TYPE	CREATED BY	LAST MODIFIED...
Files				
Agencies Bank Re	Agriculture, Department of (1)	File	John Morris	Jul 11, 12:44 PM: ...
Agriculture - Te				
Agriculture C				
Agriculture, D				
End User Instructi				



Bank Registry

AGENCY Status					
In Progress ▼					
ADMIN Status					
Not Started ▼					
Status	Account Closure Date	Domestic or Foreign Bank Account	Business Unit	Agency Name	
O - Opened Account ▼		D - Domestic ▼			
O - Opened Account ▼					



Bank Registry

workiva Agriculture, Department of (1) x

File Edit Data View Review

Table (Normal) Calibri 11

Georgia Office of the State Treasurer
Agriculture, Department of
Open State Bank Registry - 2025

	C	D	E	F	G	H	I
7	Domestic or Foreign Bank Account	Business Unit	Agency Name	Tax ID	Account Name	Bank FDIC ID No.	Bank Name
8	D - Domestic	402	Agriculture, Department of	0			
9	D - Domestic	402	Agriculture, Department of	0			
10	D - Domestic	402	Agriculture, Department of	0			
11	D - Domestic	402	Agriculture, Department of	0			
12	D - Domestic	402	Agriculture, Department of	0			
13	D - Domestic	402	Agriculture, Department of	0			
14	D - Domestic	402	Agriculture, Department of	0			
15	D - Domestic	402	Agriculture, Department of	0			
16	D - Domestic	402	Agriculture, Department of	0			
17	D - Domestic	402	Agriculture, Department of	0			
18	D - Domestic	402	Agriculture, Department of	0			
19	D - Domestic	402	Agriculture, Department of	0			
20	D - Domestic	402	Agriculture, Department of	0			
21							
22							
23							
24							



FRAUD Prevention – it really is everyone's business

- The FBI reported \$16.6 BILLION in fraud losses in 2024*.
- Friendly reminder:** Anytime your agency experiences a financial loss due to fraud on a bank account, please report it to OST as soon as possible. Report fraud using this link: <https://ost.georgia.gov/form/bank-account-fraud-form>
- OST will follow up with the entity on fraud submissions reported

*Source: FBI's IC3.gov website

E Education & Savings Programs



OFFICE *of the*
STATE TREASURER



OST Programs Division

- OST Programs Division oversees the State's two 529 savings programs – Path2College and Georgia STABLE
- Additionally, it oversees the OST Matching Scholarship Program for eligible individuals with disabilities who are 18 or younger.



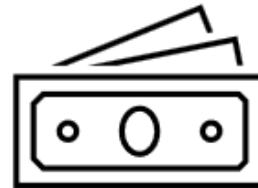
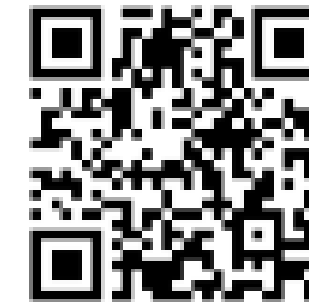
GA STABLE / Path2College
Matching Scholarship Program



Georgia's 529 college savings plan that allows families to save for future education expenses, K-12 and post-secondary, in a tax-advantaged way

- Established in 2002 and managing \$6.7 billion in assets across 263,000 accounts
- P2C offers:
 - Lowest cost 529 plan in the nation
 - Range of investment options
 - Unique tax advantages
 - Flexibility on spending





Tax Benefits of P2C

- Investment earnings are 100% free from federal and Georgia state income taxes when used for qualified education expenses.
- Georgia residents can receive income tax deductions for contributions to P2C – up to \$4,000 for single filers per beneficiary and up to \$8,000 per beneficiary for those filing jointly



Qualified Education Expenses

- Tuition, room, board at a qualifying college, university, technical school
- Apprenticeship program fees
- Computers and related technology fees
- K-12 tuition and other expenses such as tutoring, educational therapies, testing fees
- Repay student loans up to \$10,000



2025 Newborn Sweepstakes

- Did you or a loved one have baby in 2025? If so, then the Path2College Newborn Sweepstakes is for you!
- Enter for a chance to win \$5,529 in a P2C account to get a jumpstart on saving for the future.
- <https://www.path2college529.com/program/newborn/>





Georgia STABLE helps Georgians with disabilities achieve greater independence and financial security through the power of an ABLE account. An ABLE account is a way for Georgians to save for qualified expenses, invest for future needs, and keep federal and state benefits.

Georgia STABLE provides:

- Access to ABLE accounts for Georgians with disabilities
- Tax-free savings for disability-related expenses
- The ability to save and invest without losing needs-based benefits



GA STABLE / Path2College Matching Scholarship Program



- Started in 2023 as a way to encourage families of children with disabilities to save for qualified education expenses.
- Scholarship awards up to \$2,500 per account holder for eligible children in a Path2College account.
- Applications are open for 2025, closes on December 31, 2025.

A Accounting





Accounting Division

The Accounting Division's primary responsibilities include:

- Recording and maintaining agency allotment accounts
- Collecting and recording state revenue collections,
- Funding Local Government Investment Pool (LGIP) participants' cash needs - Internet Participant Access System (IPAS)
- User Management for the Allotment Request Intranet System (ARIS)
- Reporting – LGIP Trust Financial Statements, Cash Flow Model, Monthly Revenue Report



Cash Flow – Forecasting and Projections

- OST has developed a Cash Flow Model to ensure that sufficient liquidity is maintained to fund agency allotment drawdowns.
- The Cash Flow Model requires agencies to provide accurate 30-60-90-day cash flow forecasts monthly.
 - Agencies submit projections of what is expected to be drawn from its allotment account for the next 3 months via ARIS by the last business day of the month.
- OST incorporates actual revenues and disbursements to date together with the 30-60-90-day disbursement projections to update its Cash Flow Model each month.
- OST and OPB rely on agency projections to efficiently and effectively manage the State's cash resources.



Cash Flow – Forecasting and Projections

Key Reminders When Completing Your 30-60-90 Projections

- Projections should be based on what is expected to be drawn from your allotment account for the next 3 months.
- Monitor one-off items that may affect your regular monthly allotment disbursements.
 - Return of surplus
 - Amended State funds
 - Annual or quarterly State payments
- Contact OST Accounting anytime state fund draws during the current month (A) exceed your 30-day projection by more than 5% or \$5,000,000, OR (B) are less than your 30-day projection by 5% or \$5,000,000 or more. OST Accounting will reflect the change in its cash flow model.

T

Treasury





Cash Management

(normal shortest definition)

CM = Money Management = More Money



Cash Management

(FMC shortest definition)

CM = Funds Management = More Revenue



Pre-Quiz

What should we do with excess balances sitting in bank accounts?

- A. Don't worry about it because it's just state money sitting around and the banks need it more than the citizens of GA do
- B. Ensure bank interest (above ECR)
- C. Work with OST to invest in a GF1 account
- D. B and C but not A



Cash Management

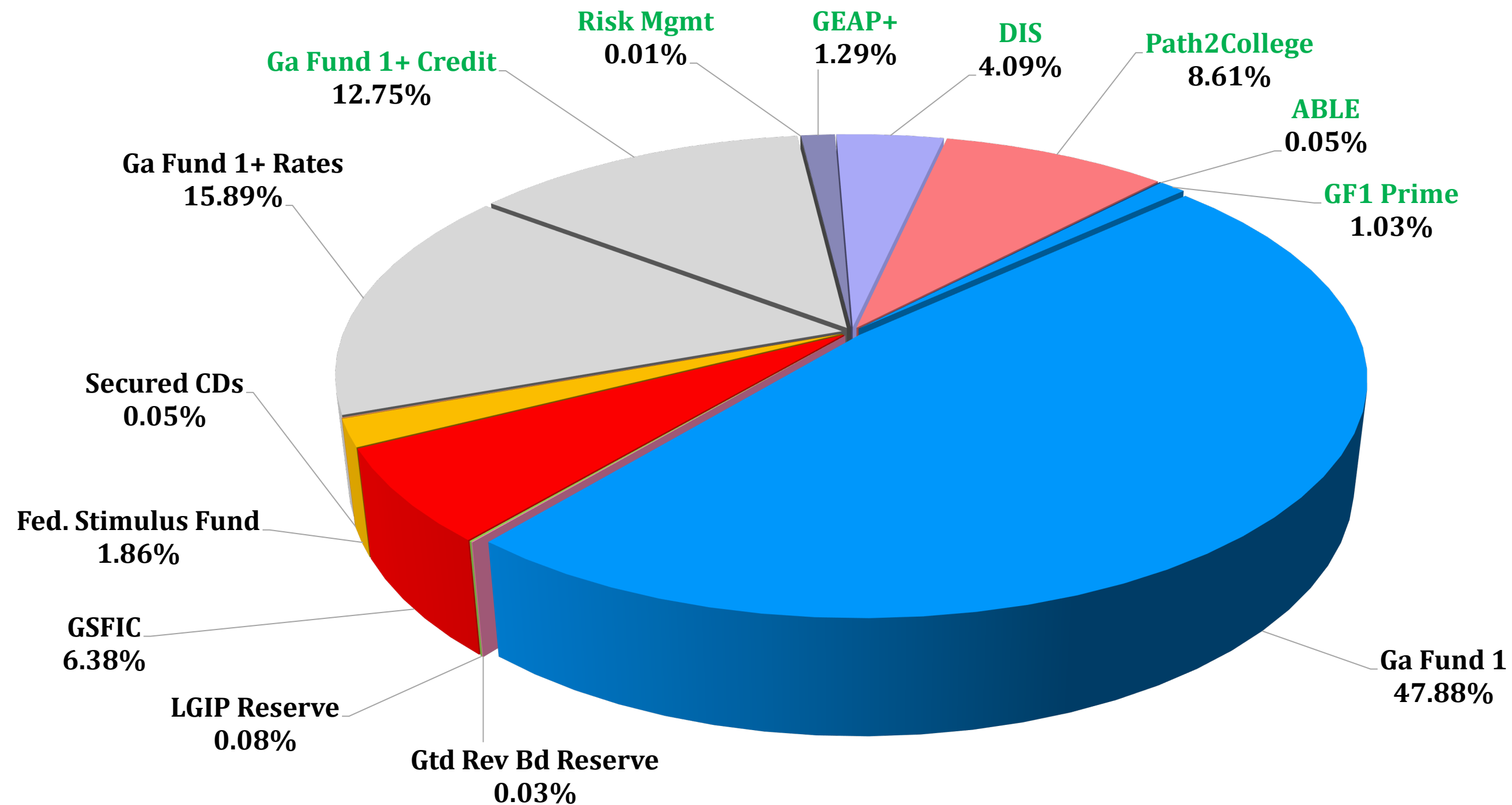
(functional definition)

- CM refers to ensuring the highest available (appropriate) interest is earned on excess funds
 - Often bank balances are swept into consolidation accounts that offer higher interest (CTAS, GF1)
 - Bank balances in accounts that pay low or no interest should be managed down

“Every dollar, every day leads to more revenue”



OST Total Assets Under Management \$76.1 Billion

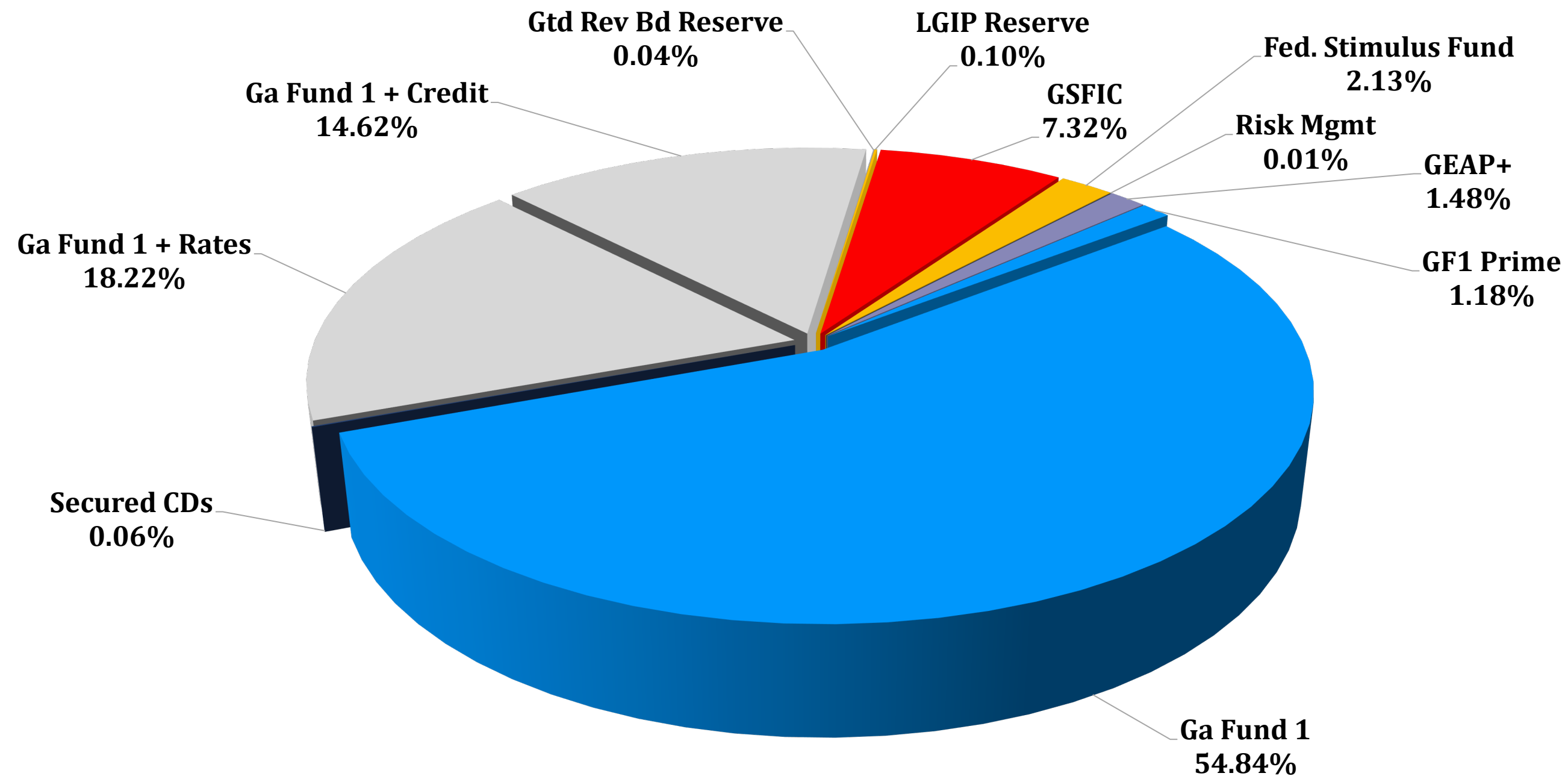


72% internally managed by OST
28% externally managed



OST Fixed Income Portfolios

\$66.3 Billion





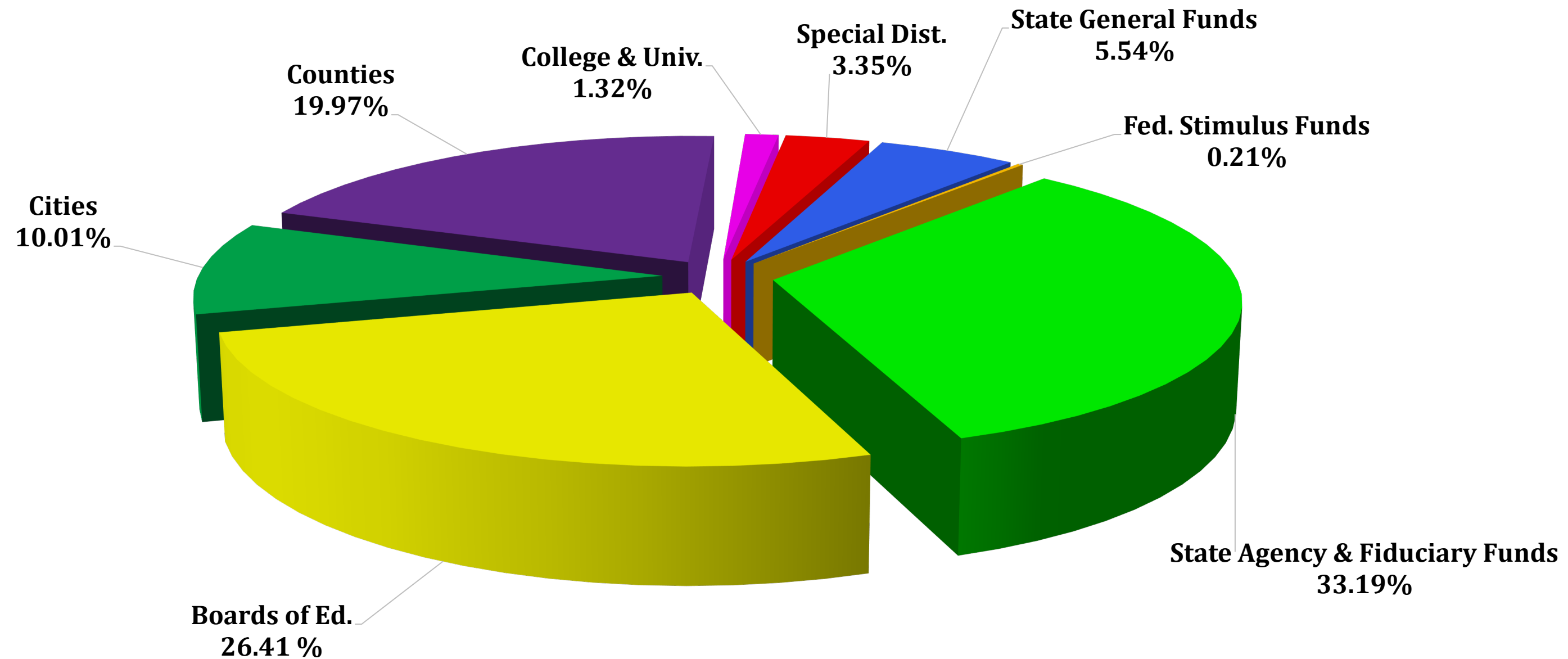
LGIP Offerings

- Local Government Investment Pools (LGIP) Offerings by OST are approved by the State Depository Board.
- Currently OST has 4 LGIP Offerings:
 - Georgia Fund One (GF1) – state and local
 - Georgia Fund One Plus (GF1+) – state
 - Georgia Fund One Prime (GF1 Prime) - local
 - Georgia Extended Asset Pool (GEAP+) - state



Georgia Fund 1 Participants*

\$36.4 Billion

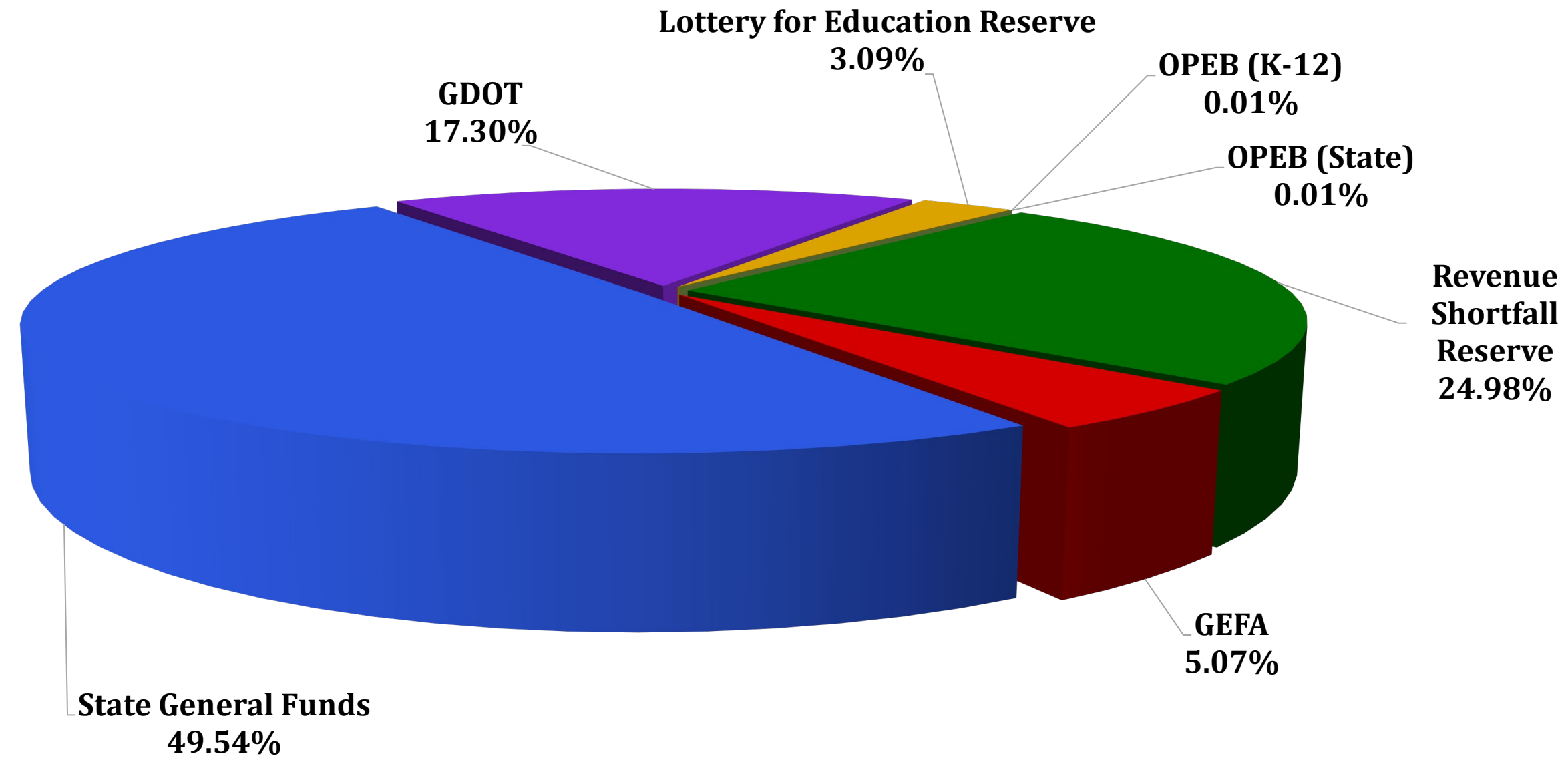


*1,409 Participant accounts with 546 distinct entities.

Data as of 6/30/2025



Georgia Fund 1+ Participants \$21.8 Billion





Investment Revenue

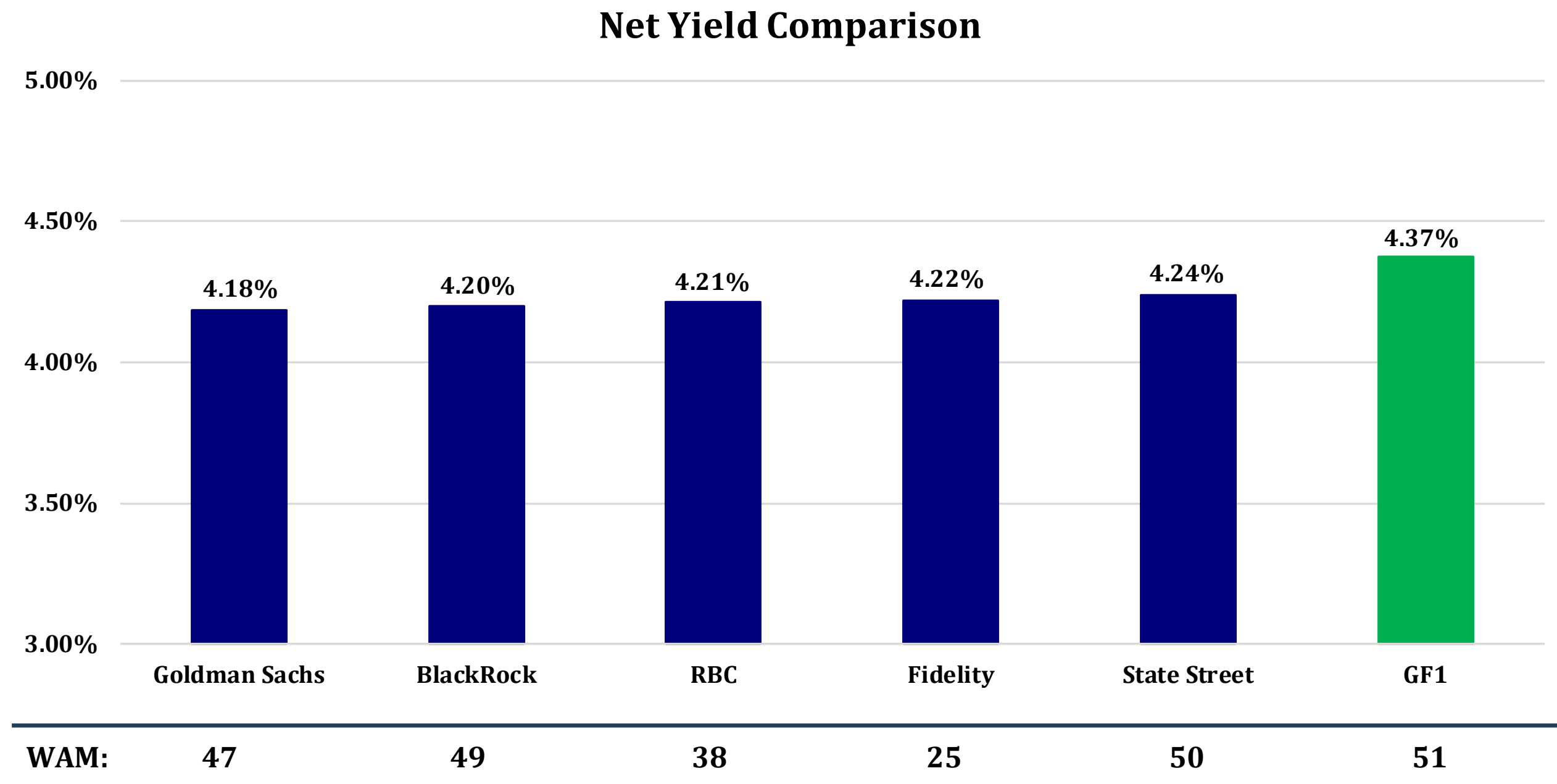
FY 2025

All OST State Funds	= \$2.11 Billion
<i>State General Funds</i>	= \$1.17 Billion
<i>GDOT Funds</i>	= \$204 Million
Local Funds	= \$1.03 Billion
All State & Local Funds	= \$3.14 Billion

“Every dollar, every day leads to more revenue”

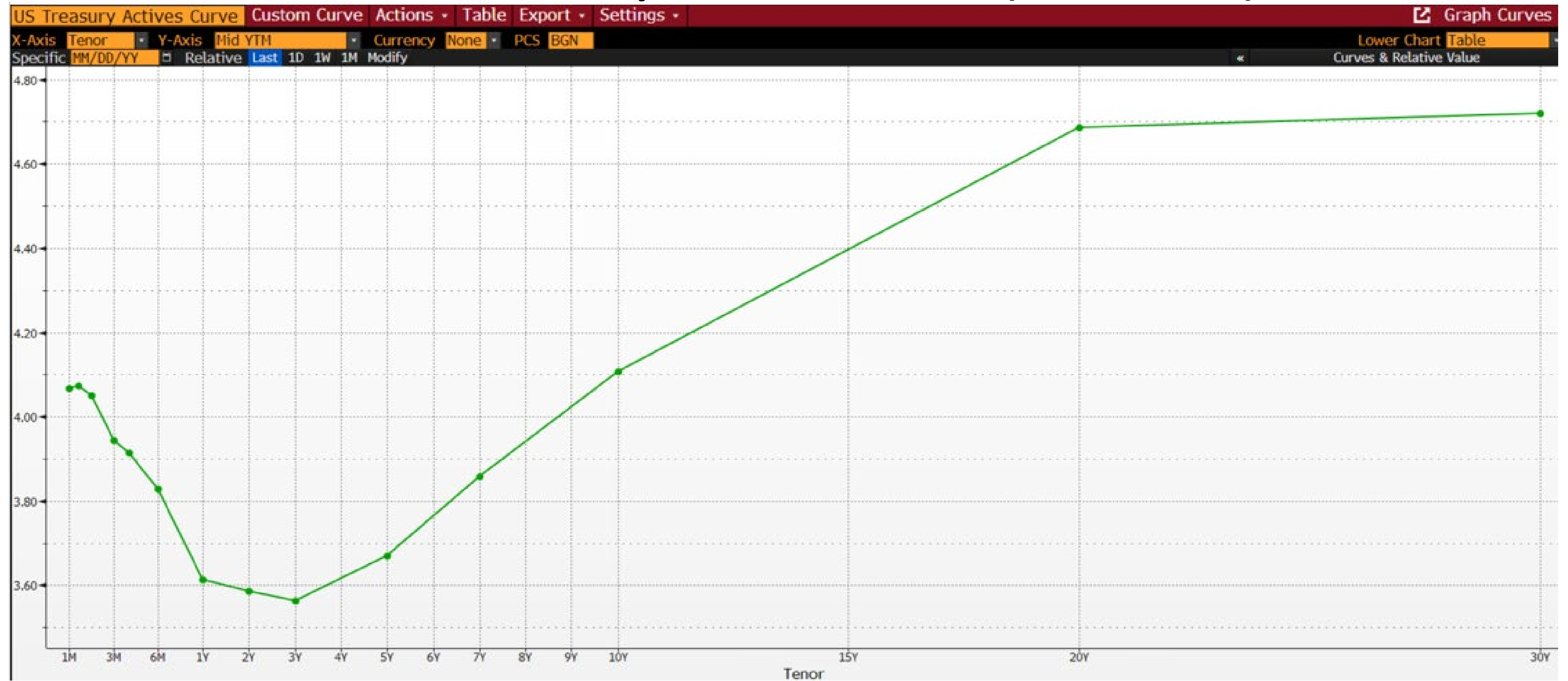


GF1 vs For Profit Money Market Funds





U.S. Treasury Yield Curve (9/24/25)



Tenor	1M	3M	2Y	5Y	10Y	30Y
YLD (%)	4.006	3.944	3.587	3.669	4.107	4.720



GF1 Advantage over Money Market Funds

- Admin fees are lower
- Liquidity management advantages:
 - As an LGIP, GF1 has only state or local government participants, with known (and often offsetting) liquidity needs
 - GF1 participants often provide a “heads up” for large (unusual) deposits and withdrawals



Final Quiz

What should we do with excess balances sitting in bank accounts?

- A. Don't worry about it because it's just state money sitting around and the banks need it more than the citizens of GA do
- B. Ensure bank interest (above ECR)
- C. Work with OST to invest in a GF1 account
- D. B and C but not A



OST Contacts

- Accounting, accounting@treasury.ga.gov
- Banking, ostbanking@treasury.ga.gov
- Investments, GAOST-Investments@treasury.ga.gov
- Programs, programs@treasury.ga.gov



QUESTIONS?